

Draft Quotation requested by IP

In IP Letter Head

Ref No:

Date:

To

Mr.XXXXXX

Registered Valuer

Gandhi Road

XXX Complex,

Chennai

Dear Sir / Madam,

Sub: Quote requested for the Fair & Liquidation Valuation for the XYZ Company Ltd., Coimbatore. Asset as per IBC -reg

I would like to inform you that the Corporate Insolvency Resolution Process (CIRP) of XYZ Ltd., under Insolvency and Bankruptcy Code, 2016 (IBC) has commenced pursuant to NCLT Hyderabad Bench Order No. CP/000/IB/2018, dated 00.00.2019 and I have been appointed as the Interim Resolution Professional in terms of the said order.

Pursuant to the provisions of IBC, I intend to appoint IBBI registered valuers for determination of fair value and the liquidation value of the assets of XYZ Ltd, in accordance with the internationally accepted valuation standards. In this connection, please find enclosed herewith a copy of financial statement for the year ended 31st March 2019 for your reference.

I request your quotation, at the earliest along with your profile and details of similar assignments under IBC, if any.

Regards,

XXXXXXXXXX

Interim Resolution Professional

In the matter of XYZ. Ltd

XXXXXXXXXXXX

FCS, FCMA, CAIB, DCG(ICSI)

IBBI Regn. No. IBBI/IPA-

Full address of IP with phone no & mail id.

Draft quote letter - For Land & Building

Chennai

00.00.0000

To

Mr. XXXXXXXXXXXX

Interim Resolution Professional

In the matter of XYZ. Ltd

XXXXXXXXXXXX

FCS, FCMA, CAIIB, DCG(ICSI)

IBBI Regn. No. IBBI/IPA-

Full address of IP with phone no & mail id.

Dear Sir

Sub: - Land & Building - Fair Market value and liquidation value of the assets of XYZ Company Ltd., - under Insolvency and Bankruptcy Code, 2016 (IBC) - Quotation / Proposal submitted – Reg

Ref: - 1. Your mail letter dated 02.01.2020

2. Your ref: NCLT Chennai Bench Order No. IBA/000/2019, dated 00.00.2019

3. RP Aptmt order No.MA/000/2019 Dt 00.00.0000

This is further to the above, the proposal for Land and building Fair value and liquidation value of the assets of XYZ Pvt Ltd -under Insolvency and Bankruptcy Code, 2016 (IBC) - Quotation / Proposal submitted, as below.

Scope:

Land and building Fair value and the liquidation value of the assets of XYZ Pvt Ltd, No.0/1B2, Patel Main Road, Aruvaimozhi, and Trivandrum

The plant site will be inspected for collection of data's / information / technical details etc., complete including collection of rates for land rate / identification from local VAO / SRO and preparation of report and submission.

Valuation of Study & Methodology

Verification of the entire land, building and infrastructure etc. and to estimate the fair market value and Orderly liquidation / forced liquidation values.

Valuation study based on details submitted to us for land and building other statutory and operational records maintained and provided by the company. These records will form the basis for analyzing the value. The IVS and other standard Indian practice for valuation adopted in the valuation report submitted for this work.

Time:

The valuation work shall be completed within 15 days from the date of receipt of all details required and completion of inspection of site for the valuation works

Fee Amount:**For L&B**

The total cost for the work amounts to Rs 000.00 (words ----- only) for Valuation of property. This includes inspection charges and submission of 1 original + 2 copy of the report. Taxes extra at actual GST i.e 18% of 0000 /-.

Out of Packet Expenses:

Cost of travel by 2AC + stay in good hotel + local travel etc will be reimbursed at actual. The OPE bills will be submitted to you please. The Other charges for attending any meeting shall be charged extra at actual on reimbursement basis.

Advance: An advance of 50% shall be paid in advance for taking up the work.

Professional proposed for Valuation:

Mr.xxxxx

Bills & Invoice: Shall be raised from

M/s. xxxxx , for L&B
Chartered Engineer / Valuer
PAN No: 00000
GST No: uuuuu

Proposed date of visit:

On receipt of your appointment letter and discussions with you the date of visit will be planned.

We look forward to your order and details of the asset to start the work at the earliest please.

With thanks & regards.,

xxxxxxx

BE,
Chartered Engineer & Valuer

1. Profile attached
2. List of Valuation work completed

List of Work completed as on Today

SNo	Insolvency Valuation works	CS / IP / RP	Valuation for	Remarks
1				
2				
	Other Bank Major Works			
1				
2				

	Court Works	Case		
1				

Draft quote letter - For Plant & Machinery

Chennai

00.00.0000

To

Mr. XXXXXXXXXXXX

Interim Resolution Professional

In the matter of XYZ. Ltd

XXXXXXXXXXXX

FCS, FCMA, CAIB, DCG(ICSI)

IBBI Regn. No. IBBI/IPA-

Full address of IP with phone no & mail id.

Dear Sir

Sub: - Plant and Machinery Fair Market value and liquidation value of the assets of XYZ Company Ltd., - under Insolvency and Bankruptcy Code, 2016 (IBC) - Quotation / Proposal submitted – Reg

Ref: - 1. Your mail letter dated 02.01.2020

2. Your ref: NCLT Chennai Bench Order No. IBA/000/2019, dated 00.00.2019

3. RP Aptmt order No.MA/000/2019 Dt 00.00.0000

This is further to the above, the proposal for P&M Fair value and liquidation value of the assets of XYZ Pvt Ltd -under Insolvency and Bankruptcy Code, 2016 (IBC) - Quotation / Proposal submitted, as below.

Scope:

P&M Fair value and the liquidation value of the assets of XYZ Pvt Ltd, No.0/1B2, Patel Main Road, Aruvaimozhi, and Trivandrum

Valuation of Study & Methodology

The Valuation study will cover the following major aspects:

Verification/ Inventory of the entire plant & machinery, electrical installations, office, equipment, furniture & fittings, computers, vehicles etc. and to estimate fair market value and Orderly liquidation / forced liquidation values.

We will visit the unit and conduct the valuation study based on details of Fixed Asset Register and other statutory and operational records maintained and provided by the company. These records will form the basis for analyzing the source of supply age, accessories & Tooling, past major reconditioning / repair expenses, maintenance practices followed etc.

Valuation study based on details submitted to us for P&M other statutory and operational records maintained and provided by the company. These records will form the basis for analyzing the value. The IVS and other standard Indian practice for valuation adopted in the valuation report submitted for this work.

Time:

The valuation work shall be completed within 15 days from the date of receipt of all details required and completion of inspection of site for the valuation works

Fee Amount:**For L&B**

The total cost for the work amounts to Rs 000.00 (words ----- only) for Valuation of property. This includes inspection charges and submission of 1 original + 2 copy of the report. Taxes extra at actual GST i.e 18% of 0000 /-.

Out of Packet Expenses:

Cost of travel by 2AC + stay in good hotel + local travel etc will be reimbursed at actual. The OPE bills will be submitted to you please. The Other charges for attending any meeting shall be charged extra at actual on reimbursement basis.

Advance: An advance of 50% shall be paid in advance for taking up the work.

Professional proposed for Valuation:

Mr.xxxxx

Bills & Invoice: Shall be raised from

M/s. xxxxx , for L&B
Chartered Engineer / Valuer
PAN No: 00000
GST No: uuuuu

Proposed date of visit:

On receipt of your appointment letter and discussions with you the date of visit will be planned.

We look forward to your order and details of the asset to start the work at the earliest please.

With thanks & regards.,

xxxxxxx

BE,
Chartered Engineer & P&M Valuer

1. Profile attached
2. List of Valuation work completed